

S. C. VARMA AND CO.

Chartered Accountants
P-11/12, LGF, South Extension,
Part-II, New Delhi-110049.
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IOSCO: STATEMENT OF ADHERENCE

- Indxx Inc. is committed to promoting the highest possible governance standards within industry and fully endorses and embraces the International Organization of Securities Commissions ("IOSCO") Principles for Financial Benchmarks.
- We have reviewed Indxx compliance with the International Organization of Securities Commissions ("IOSCO") Principles and furnishing the reasonable assurance on their adherence.
- We have identified governance and control framework of Indxx Inc., including the designs, operation of policies and procedures as per requirement of International Organization of Securities Commissions ("IOSCO") Principles for Financial Benchmarks.
- We have reviewed Indxx Inc.'s controls and processes and are reasonably assured that Indxx Inc. adheres the International Organization of Securities Commissions ("IOSCO") Principles for Financial Benchmarks for all benchmarks where Indxx Inc. serves as the Benchmark Administrator.

For S.C. Varma and Co. Chartered Accountants Firm Regn. No: 000533N

S.C. ∀arma

Partner

M. No.: 011450

UDIN: 250/1450 BMIJCK/169

Place: New Delhi Date: 7 JUL 2025